

# Share buy-back Programme



COMPANY ANNOUNCEMENT NO 25/2015 - 6 JULY 2015

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 11 March 2015 to 1 March 2016. The total share buy-back in the period will not exceed a market price of DKK 350 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	397,947	241.50	96,105,247.79
29 June 2015	4,169	231.82	966,447.16
30 June 2015	12,949	229.08	2,966,298.65
1 July 2015	6,375	229.07	1,460,333.36
2 July 2015	8,792	230.05	2,022,585.53
3 July 2015	6,458	227.07	1,466,395.46
<b>Accumulated under the programme</b>	<b>436,690</b>	<b>240.41</b>	<b>104,987,307.95</b>

With the transactions stated above, Royal Unibrew owns a total of 736,690 shares, corresponding to 1.3% of the share capital. The total amount of shares in the company is 55,492,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely  
Royal Unibrew A/S

Lars Jensen  
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The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.