



Annual General Meeting 2011

Company announcement n0 8/2011 — 28 april 2011

On Thursday, 28 April 2011, at 5 pm Royal Unibrew A/S held its Annual General Meeting at Atleion (NRGi Arena), Stadion Alle 70, DK-8000 Aarhus C

1. Report on the Company's activities during the year

The Supervisory Board's report was taken note of.

2. Presentation of the audited Annual Report for 2010 including Auditor's Report for adoption and granting of discharge to the Supervisory Board and the Executive Board

The Company's Annual Report for 2010 was adopted by the Annual General Meeting and discharge was granted to the Supervisory Board and the Executive Board.

3. Proposed distribution of profit for the year, including resolution on the amount of dividend

The Annual General Meeting adopted the Supervisory Board's proposal that dividend of DKK 140 million, corresponding to DKK 12.50 per share of DKK 10, be distributed.

4. Approval of remuneration of Supervisory Board for 2011

The Annual General Meeting adopted the Supervisory Board's proposal that total remuneration of DKK 2.9 million be paid to the Supervisory Board for 2011.

As in previous years, the remuneration for 2010 was approved retrospectively as part of the adoption of the Annual Report for 2010.

5. Consideration of proposed resolutions submitted by the Supervisory Board

Authorisation for capital increase:

The Annual General Meeting adopted the Supervisory Board's proposal that the existing authorisation of the Supervisory Board to increase the Company's capital according to Article 7(1) be extended so as to be in force until 1 May 2012.

Authorisation to buy treasury shares:

The Annual General Meeting adopted the Supervisory Board's proposal that the Supervisory Board be authorised to allow the Company to buy treasury shares in the period to the next Annual General Meeting recognising that the Company's total holding of treasury shares following the purchase cannot exceed 10 per cent of the share capital. The consideration paid for treasury shares cannot deviate by more than 10 per cent from the official quotation on NASDAQ OMX Copenhagen A/S at the time of buying the shares.

Approval of Remuneration policy for the Supervisory Board and the Executive Board:

The Annual General Meeting adopted the Remuneration policy for the Supervisory and Executive Boards. The remuneration policy is available at www.royalunibrew.com.

6. Election of members of the Supervisory Board

The Annual General Meeting re-elected:

- Kåre Schultz
- Walther Thygesen
- Ulrik Bülow
- Søren Eriksen
- Jens Due Olsen
- Hemming Van

As an element in the board's generational succession, Tommy Pedersen did not candidate.

7. Appointment of state authorised public accountant

The Annual General Meeting reappointed Ernst & Young Godkendt Revisionspartnerselskab as auditor.

Following the Annual General Meeting, the Supervisory Board elected:

- Kåre Schultz as Chairman, and
- Walther Thygesen as Deputy Chairman.

Board composition following the Annual General Meeting:

- Kåre Schultz (Chairman)
- Walther Thygesen (Deputy Chairman)
- Ulrik Bülow
- Søren Eriksen
- Jens Due Olsen
- Hemming Van
- Kirsten Wendelboe Liisberg (elected by the employees)
- Søren Lorentzen (elected by the employees)
- Steen Justesen (elected by the employees)

Yours sincerely

Royal Unibrew A/S

Supervisory Board