

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 6/2016 – 8 FEBRUARY 2016

On 11 March 2015, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 2/2015 of 10 March 2015. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 11 March 2015 to 1 March 2016. The total share buy-back in the period will not exceed a market price of DKK 350 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,307,063	247.24	323,162,160.11
1 February 2016	7,387	291.55	2,153,676.16
2 February 2016	5,650	288.94	1,632,497.44
3 February 2016	7,932	287.72	2,282,180.76
4 February 2016	5,016	282.54	1,417,232.18
5 February 2016	12,015	274.63	3,299,672.24
Accumulated under the programme	1,345,063	248.28	333,947,418.89

With the transactions stated above, Royal Unibrew owns a total of 1,645,063 shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 55,492,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.