

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 53/2013 - 11 NOVEMBER 2013

On 16 September 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 44/2013 of 16 September 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 17 September 2013 to 20 November 2013. The maximum total share buy-back in the period will represent 21,988 shares (a nominal value of DKK 0.2 million) corresponding to 0.2% of the share capital.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	18,310	672.17	12,307,473.41
4 November 2013	300	704.15	211,245.00
5 November 2013	300	704.25	211,275.00
6 November 2013	325	704.95	229,108.75
7 November 2013	400	705.75	282,300.00
8 November 2013	250	702.35	175,587.50
Accumulated under the programme	19,885	674.73	13,416,989.66

Following the transactions stated above, Royal Unibrew owns a total of 57,897 shares, corresponding to 0.5% of the Company's share capital. The Company has a total number of 11,098,500 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
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The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.