

# Share buy-back Programme



COMPANY ANNOUNCEMENT NO 27/2013 - 10 JUNE 2013

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 30 April 2013 to 25 April 2014. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	35,123	531.82	18,679,079.08
3 June 2013	800	514.25	411,400.00
4 June 2013	1,030	516.63	532,125.81
6 June 2013	892	516.28	460,521.76
7 June 2013	1,350	513.93	693,808.20
<b>Accumulated under the programme</b>	<b>39,195</b>	<b>530.09</b>	<b>20,776,934.85</b>

With the transactions stated above, Royal Unibrew owns a total of 41,414 shares corresponding to 0.4% of the share capital. The total amount of shares in the company is 10,090,000 shares including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely  
Royal Unibrew A/S

Lars Jensen  
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.