

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 18/2016 – 18 APRIL 2016

On 2 March 2016, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 10/2016 of 1 March 2016. The programme is implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 2 March 2016 to 28 February 2017. The total share buy-back in the period will not exceed a market price of DKK 450 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	135,376	301.12	40,764,020.46
11 April 2016	8,518	302.37	2,575,605.55
12 April 2016	4,691	299.59	1,405,397.80
13 April 2016	13,002	297.46	3,867,519.01
14 April 2016	5,655	298.61	1,688,660.47
15 April 2016	8,134	298.14	2,425,038.22
Accumulated under the programme	175,376	300.65	52,726,241.51

With the transactions stated above, Royal Unibrew owns a total of 1,879,717 shares, corresponding to 3.4% of the share capital. The total amount of shares in the company is 55,492,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.