

Company Announcement

Should you request additional information, please do not hesitate to contact
Poul Møller, CEO, at tel +45 5677 1500

Reduction of capital and cancellation of treasury shares, amendment of Articles of Association

At the Annual General Meeting of Royal Unibrew A/S on 30 April 2007, it was decided to reduce the Company's share capital by a nominal amount of DKK 2,800,000 to a nominal amount of DKK 59,000,000 by cancellation of 280,000 treasury shares of a nominal value of DKK 10 each.

Pursuant to section 46(1) of the Danish Companies Act, a statutory notice of 3 months was given to creditors on 14 May 2007. Accordingly, the period of statutory notice ended on 14 August 2007. Having verified that the conditions for realising the reduction have been met, the Supervisory Board decided on 27 August 2007 to realise the reduction of capital, of which the Danish Commerce and Companies Agency has been notified. As a result of the reduction of capital, the Company's Articles of Association have been changed as regards the amount of the share capital.

Following the reduction of capital, Royal Unibrew A/S holds 162,903 treasury shares corresponding to 2.7% of the share capital following the reduction.

This announcement is made pursuant to section 27 of the Danish Securities Trading Act and the disclosure obligations of issuers of shares on OMX The Nordic Exchange Copenhagen.

Yours sincerely
Royal Unibrew A/S

Supervisory Board

Royal Unibrew A/S, Hovedkontor, Faxe Allé 1, 4640 Faxe

Tel. +45 5677 1500, Fax: +45 5671 3152, e-mail: investorrelations@royalunibrew.com, CVR nr. 41 95 67 12