

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 8/2013 - 18 FEBRUARY 2013

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	404,431	429.40	173,664,490.43
February 11, 2013	2,800	501.48	1,404,141.20
February 12, 2013	400	507.00	202,800.00
February 13, 2013	-	-	-
February 14, 2013	1,352	513.52	694,276.34
February 15, 2013	750	511.93	383,949.75
Accumulated under the programme	409,733	430.40	176,349,657.72

With the transactions stated above, Royal Unibrew owns a total of 423,863 shares, corresponding to 4.0% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.