

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 22/2018 – 9 APRIL 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	124,179	398.93	49,538,634.75
3 April 2018	3,053	398.75	1,217,384.97
4 April 2018	5,769	398.85	2,300,958.15
5 April 2018	3,440	401.87	1,382,439.34
6 April 2018	6,649	403.55	2,683,227.22
Accumulated under the programme	143,090	399.21	57,122,644.42

With the transactions stated above Royal Unibrew owns a total of 1,969,037 shares, corresponding to 3.7% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.