

Company Announcement

Should you have any inquiries regarding this Stock Exchange Announcement, please do not hesitate to contact:
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Annual General Meeting of Royal Unibrew A/S

On Monday, 28 April 2008, at 17:00, Royal Unibrew A/S held its Annual General Meeting at Atletion, Stadion Allé 70, DK-8000 Århus C. The following business was transacted:

- 1. Report on the Company's activities during the past year**
The Supervisory Board's report was adopted.
- 2. Presentation of the audited Annual Report for 2007 including Auditors' Report for adoption and granting of discharge to the Supervisory Board and the Executive Board**
The Company's Annual Report for 2007 was adopted by the Annual General Meeting and discharge was granted to the Supervisory Board and the Executive Board.
- 3. Proposed distribution of profits for the year, including decision on the amount of dividend**
The Annual General Meeting adopted the Supervisory Board's proposal that an amount of DKK 59 million be distributed as dividend equivalent to DKK 10 per share of DKK 10 and that the remaining part of the profit be transferred to retained earnings.
- 4. Consideration of proposed resolutions submitted by the Supervisory Board**
 - 4.a. Authorisation to acquire treasury shares:**
The Annual General Meeting adopted the Supervisory Board's proposed resolution that the Annual General Meeting authorise the Supervisory Board to have the Company acquire treasury shares of a nominal value of up to 10 per cent of the share capital of the Company in the period up until the next Annual General Meeting, cf section 48 of the Danish Companies Act, provided that the price does not deviate by more than 10% from the latest quoted price.
 - 4.b. Authorisation to increase share capital:**
The Annual General Meeting adopted the Supervisory Board's proposed resolution that the existing authorisation of the Supervisory Board under Article 7 of the Articles of Association to increase the Company's share capital by up to DKK 6,000,000 with or without a pre-emption right for existing shareholders be extended so as to expire on 1 May 2009.
 - 4.c. Guidelines for incentive pay:**
The Annual General Meeting adopted the overall guidelines for incentive pay to Royal Unibrew A/S Management prepared by the Supervisory Board. Mention hereof will be included in a new sub-article 3 of Article 25 of the Company's Articles of Association.

4.d. Reduction of capital by cancellation of treasury shares:

The Annual General Meeting adopted the Supervisory Board's proposed resolution that the share capital be reduced by a nominal amount of DKK 3,000,000 to a nominal amount of DKK 56,000,000 through cancellation of 300,000 treasury shares of a nominal value of DKK 10 each, ie by payment to shareholders, cf section 44 a(1)(ii) of the Danish Companies Act. The shares were acquired at a total cost of DKK 174,254,140.55 corresponding to an average price of DKK 580.85. In accordance with the provisions of the Danish Companies Act, the reduction of capital is expected to be realised three months after registration of the resolution by the Annual General Meeting.

5. Election of members of the Supervisory Board

The Annual General Meeting re-elected:

- Steen Weirsøe,
- Tommy Pedersen,
- Henrik Brandt,
- Ulrik Bülow,
- Erik Højsholt, and
- Hemming Van.

6. Election of a state authorised public accountant

Ernst & Young, Statsautoriseret Revisionsaktieselskab was re-elected auditor of the Company.

7. Authorisation of the Chairman of the meeting

The Annual General Meeting adopted the Supervisory Board's proposal that the Annual General Meeting authorise the Chairman of the meeting to register all of the above resolutions with the Danish Commerce and Companies Agency and to make any adjustments to the documents prepared in relation to the said resolutions that the Danish Commerce and Companies Agency may require in order to effect the registration of the resolutions.

8. Any other business

None.

Yours sincerely
Royal Unibrew A/S

Supervisory Board