



Share Buy-back Programme

April 7, 2015

Company announcement No 6/2015 — 7 April 2015

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 11 March 2015 to 1 March 2016. The total share buy-back in the period will not exceed a market price of DKK 350 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	24,545	1,189.04	29,184,888.13
30 March 2015	905	1,170.55	1,059,347.03
31 March 2015	1,000	1,170.75	1,170,754.00
1 April 2015	837	1,174.65	983,185.98
Accumulated under the programme	27,287	1,187.31	32,398,175.14

With the transactions stated above, Royal Unibrew owns a total of 87,287 shares, corresponding to 0.8% of the share capital. The total amount of shares in the company is 11,098,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

Royal Unibrew A/S

Lars Jensen

CFO

