



Royal Unibrew has received notification of exercise of the purchase option on 16,600 m2 of building rights at the brewery site in Aarhus

June 27, 2014

COMPANY ANNOUNCEMENT no 13/2014 — 27 june 2014

A. Enggaard A/S, Entreprenør- og Byggefirma has notified Royal Unibrew A/S of exercise of its purchase option on 16,600 square metres of building rights relating to the brewery site in Aarhus.

Royal Unibrew A/S has today been notified by A. Enggaard A/S, Entreprenør- og Byggefirma of exercise of the purchase option on 16,600 square metres of building rights. This means that A. Enggaard, Entreprenør- og Bygge-firma has exercised the option to purchase a total of 85,475 square metres of the total 140,000 square metres of building rights at the brewery site in Aarhus. The exercise is made as part of the option agreement entered into in March 2011 (see Company Announcement No 1/2011 of 4 March 2011).

The purchase of the 16,600 square metres of building rights is expected realised in third quarter 2014. The purchase will have a net cash flow effect after tax of approximately DKK 41 million to Royal Unibrew A/S. Earlier in 2014, A. Enggaard A/S, Entreprenør- og Byggefirma acquired 13,775 square metres of building rights (see Company Announcements No 5/2014 of 1 April 2014 and No 11/2014 of 1 May 2014). The total purchase in 2014 is thus expected to comprise 30,375 square metres and will have a net cash flow effect after tax of approximately DKK 82 million. The selling prices agreed upon correspond to the carrying amount of the building rights, and therefore the sale will not affect the Company's profit or equity in 2014.

Yours sincerely

Royal Unibrew A/S

Henrik Brandt

CEO

Please direct any questions to me at tel +45 56 77 15 13.