



Share Buy-back Programme

December 3, 2012

Company announcement No 62/2012 — 3 December 2012

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	323,324	415.00	134,181,695.09
November 26, 2012	1,928	454.72	876,692.45
November 27, 2012	2,613	455.09	1,189,150.17
November 28, 2012	4,000	446.15	1,784,600.00
November 29, 2012	4,047	449.35	1,818,519.45
November 30, 2012	1,113	448.13	498,767.47
Accumulated under the programme	337,025	416.44	140,349,424.64

With the transactions stated above, Royal Unibrew owns a total of 356,966 shares, corresponding to 3.4% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

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CFO

